

### AUDITOR'S REPORT

We have audited the attached balance sheet of Trust for Children of India Foundation as on 31<sup>st</sup> March 2021 and also the **Income and Expenditure Account** for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of the books.
- c. The Balance sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account
- d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2021.
  - b) In the case of the Income and Expenditure account, of the surplus for the year ended on that date.

Place:Coimbatore

Date:24.06.2021



For **BOSE & CHARLES**  
Chartered Accountant  
FRN: 000503

  
(BOSE CHANDRA EBENEZER)  
PARTNER  
MEM. No. 18913

**Children of India Foundation**

Regd Office: 3/17, Kurunthasala Nagar, First Street, K Vadamadurai Post, Coimbatore - 641017, Tamil Nadu  
Coordination Office: No. 28/2, Hutchins Main Road, St. Thomas Town, Bangalore - 560 084

**Balance Sheet As on 31 Mar 2021**

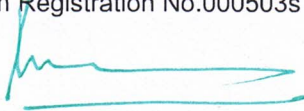
(All amounts are in Indian Rupees unless otherwise stated)

Particulars	Sch	As at 31 Mar 2021	As at 31 March 2020
<b>Liabilities</b>			
<b>General Fund</b>	1	1,21,836	40,862
<b>Capital Fund</b>	2	28,48,643	7,39,500
<b>Restricted Funds</b>	3 & 4		
Terre des Hommes Netherlands		3,33,263	16,111
Vidyanikethan		2,29,687	4,12,308
The Online UK Foundation		32,545	0
Kinara Capital		23,05,836	0
Give India Foundation		-37,485	0
<b>Current liabilities and Provisions</b>	5		
Expenses Payable		4,25,650	13,000
		<b>62,59,975</b>	<b>12,21,781</b>
<b>Assets</b>			
<b>Fixed Assets</b>	6	28,48,643	7,39,500
<b>Current Assets</b>			
Loans and Advances	7	1,57,311	0
Cash and Bank Balances	8	32,54,020	4,82,281
		34,11,331	4,82,281
			0
		<b>62,59,975</b>	<b>12,21,781</b>

Significant Accounting Policies, Notes referred to above form an integral part of Balance Sheet

As per our report of even date attached


For Bose and Charles  
Chartered Accountants  
Firm Registration No.000503s




Bose Chandra Ebenezer  
Partner  
Membership No.18913

Place: Coimbatore  
Date: 24/06/2021

For Children of India Foundation

  
Thangaperumal Ponpandi  
Managing Trustee

  
Subramania Siva  
Finance Trustee



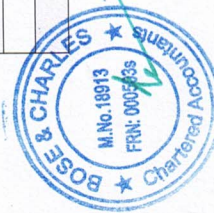
**Children of India Foundation  
Balance Sheet - Schedules**

Schedule	Particulars	As at 31 March 2021	As at 31 March 2020
Schedule 1	<b>General/Unrestricted Fund</b>		
	Opening Balance	7,80,360	2,029
	Add: Excess of Income over expenditure	21,90,119	6,749
	Less: Transferred to Capital Account	28,48,643	
	<b>Closing Balance</b>	<b>1,21,836</b>	<b>8,778</b>
Schedule 2	<b>Capital Account</b>		
	Opening Balance	7,39,500	0
	Add: Additions during the year	23,13,643	7,39,500
	<b>Total</b>	<b>30,53,143</b>	<b>7,39,500</b>
	Less: Loss of vehicle/Written off	2,04,500	0
	<b>Closing Balance</b>	<b>28,48,643</b>	<b>7,39,500</b>
Schedule 5	<b>Current liabilities and Provisions</b>		
	<b>Expenses payable</b>		
	Opening Balance	13,000	0
	Add: Additions during the year	4,25,650	13,000
	<b>Total</b>	<b>4,38,650</b>	<b>13,000</b>
	Less: paid during the year	13,000	0
	<b>Closing Balance</b>	<b>4,25,650</b>	<b>13,000</b>
Schedule 7	<b>Loans and Advances</b>		
	Opening Balance	0	0
	Add: Paid during the year	1,57,311	0
	<b>Total</b>	<b>1,57,311</b>	<b>0</b>
	Less: Returned during the year	0	0
	<b>Closing Balance</b>	<b>1,57,311</b>	<b>0</b>
Schedule 8	<b>Closing Cash and Bank Balances</b>		
	FC Cash in Hand	60	60
	<b>FC Cash at Bank</b>		
	FC Main FCRA Account - SBI	4,43,243	
	FC Another FCRA CBI - 3768	34,257	4,37,198
	FC Sub Account Axis Bank - 4717	3,11,907	
	FC Sub Account Axis Bank - 8994	8,319	
	FC Sub Account Axis Bank - 1456	98,086	
	State Bank Of India - 9069	11,878	12,079
	Axis Bank - 1116	23,46,271	32,944
	<b>Total Closing Cash and Bank Balances</b>	<b>32,54,020</b>	<b>4,82,281</b>



**Children of India Foundation  
Balance Sheet - Schedules**

Schedule	Projects / Donors	Opening Balance	Fund received	Total	Expenditure	Closing Balance
Schedule 3 Schedule 3.1	<b>FC Restricted Funds</b>					
	Terre des Homme Netherlands	0	24,00,873	24,00,873	25,67,901	-1,67,028
	GAA Regional Advocacy Project	0	77,02,317	77,02,317	75,54,831	1,47,486
	Children GOOD Project	16,111	58,06,063	58,22,175	56,12,058	2,10,117
	TdH Project Management Unit	0	25,49,215	25,49,215	23,38,360	2,10,855
	TdH Partner's training and CB Project	0	1,87,325	1,87,325	2,55,491	-68,166
	<b>Sub total</b>	<b>16,111</b>	<b>1,86,45,793</b>	<b>1,86,61,904</b>	<b>1,83,28,641</b>	<b>3,33,263</b>
Schedule 3.2	<b>Vidhyanikethan/CRF</b>					
	IMAGE	1,32,823	17,64,135	18,96,958	17,50,063	1,46,896
	IMAGE Next	2,79,485	4,63,975	7,43,460	6,60,669	82,791
	<b>Sub total</b>	<b>4,12,308</b>	<b>22,28,110</b>	<b>26,40,418</b>	<b>24,10,732</b>	<b>2,29,687</b>
Schedule 3.3	The Online UK Foundation (Benevity Causes Programme)	0	1,02,545	1,02,545	70,000	32,545
	<b>Sub total</b>	<b>0</b>	<b>1,02,545</b>	<b>1,02,545</b>	<b>70,000</b>	<b>32,545</b>
	<b>Total FC Restricted Funds</b>	<b>4,28,420</b>	<b>2,09,76,448</b>	<b>2,14,04,868</b>	<b>2,08,09,373</b>	<b>5,95,495</b>
	<b>FC General</b>	<b>8,778</b>	<b>68,984</b>	<b>77,762</b>	<b>45,784</b>	<b>31,978</b>
	<b>Total FC</b>	<b>4,37,198</b>	<b>2,10,45,432</b>	<b>2,14,82,630</b>	<b>2,08,55,157</b>	<b>6,27,473</b>
Schedule 4	<b>LC Restricted Funds</b>					
	APPI for Covid-19 Relief	0	23,64,040	23,64,040	23,64,035	0
	Kinara Capital for Livelihood support	0	23,05,836	23,05,836	0	23,05,836
	Give India for Education support	0	2,58,011	2,58,011	2,95,496	-37,485
	<b>Total LC Restricted Funds</b>	<b>0</b>	<b>49,27,887</b>	<b>49,27,887</b>	<b>26,59,531</b>	<b>22,68,356</b>
	<b>LC General</b>	<b>32,083</b>	<b>1,07,203</b>	<b>1,39,286</b>	<b>49,433</b>	<b>89,853</b>
	<b>Total Restricted Funds</b>	<b>4,28,420</b>	<b>2,59,04,335</b>	<b>2,63,32,754</b>	<b>2,34,68,904</b>	<b>28,63,851</b>



**Children of India Foundation  
Balance Sheet - Schedules**

**Schedule 6: Fixed Assets**

Schedule	Projects / Donors	Opening Balance	Purchase During the Year	Total	Loss of Asset / written off	Closing Balance
6.1	<b>Computers and data processing units</b>					
	Laptop	0	1,93,604	1,93,604	0	1,93,604
	eTbalets	0	3,02,600	3,02,600	0	3,02,600
	<b>Sub total</b>	<b>0</b>	<b>4,96,204</b>	<b>4,96,204</b>	<b>0</b>	<b>4,96,204</b>
6.2	<b>Office Equipement</b>					
	Polycom Studio	0	1,03,840	1,03,840	0	1,03,840
	Camera	0	1,56,300	1,56,300	0	1,56,300
	Printer	0	46,300	46,300	0	46,300
	Mobile Phone	0	27,999	27,999	0	27,999
	<b>Sub total</b>	<b>0</b>	<b>3,34,439</b>	<b>3,34,439</b>	<b>0</b>	<b>3,34,439</b>
6.3	<b>Vehicles</b>					
	Four Wheeler	7,14,500	14,66,944	21,81,444	2,04,500	19,76,944
	Two Wheeler	25,000	0	25,000	0	25,000
	<b>Sub total</b>	<b>7,39,500</b>	<b>14,66,944</b>	<b>22,06,444</b>	<b>2,04,500</b>	<b>20,01,944</b>
6.4	<b>Furniture &amp; Fixtures</b>					
	Chair	0	12,056	12,056	0	12,056
	Table	0	4,000	4,000	0	4,000
	<b>Sub total</b>	<b>0</b>	<b>16,056</b>	<b>16,056</b>	<b>0</b>	<b>16,056</b>
<b>Grand Total</b>		<b>7,39,500</b>	<b>23,13,643</b>	<b>30,53,143</b>	<b>2,04,500</b>	<b>28,48,643</b>



## Children of India Foundation

Regd Office: 3/17, Kurunthasala Nagar, First Street, K Vadamadurai Post, Coimbatore - 641017 Tamil Nadu  
 Coordination Office: No. 28/2, Hutchins Main Road, St. Thomas Town, Bangalore - 560 084, India

**BOSE & CHARLES**  
 Chartered Accountants  
 157/4-2<sup>nd</sup> Floor, NSR Road  
 Saibaba Colony,  
 Coimbatore - 641 011.  
 Phone No :93632 08727

### Statement of Income and Expenditure for the year ended 31 Mar 2021

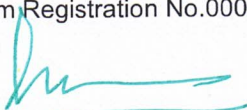
(All amounts are in Indian Rupees unless otherwise stated)

Particulars		April 2020 to Mar 2021	April 2019 to March 2020
<b>Income</b>			
Grants Received		2,34,68,909	8,23,212
General Donations		1,07,203	0
Bank Interest		68,985	6,621
<b>Total FC Income</b>		<b>2,36,45,097</b>	<b>8,29,833</b>
<b>Expenditure</b>			
<b>Programme Expenses</b>			
IMAGE Project Expenses		16,74,303	2,67,902
IMAGE Next Project Expenses		6,60,669	2,52,885
TdH Project Management Unit Expenses		21,55,570	1,22,193
GAA AS RE Advocacy Project		25,67,901	0
Children GOOD Project Expenses		71,07,661	0
Mica Programme Expenses		49,359	0
Benevity Causes Programme		70,000	0
Partner's Training and Capacity Building		16,45,797	0
Partners Financial Review Costs		6,92,563	0
Educational Support to children in brickilns		28,166	0
Study on Behaviour Change of EMGs		12,101	15,559
Children Educational Support		28,089	54,390
Covid-19 Relief Expenses		23,64,035	22,799
Give India Programme Expenses		2,95,496	52,464
<b>Administration Expenses</b>			
IMAGE Administration Expenses		75,759	15,131
Children GOOD Project - Admin Expenses		4,47,170	0
General Admin Costs		2,31,361	14,000
TdH Project Management Unit Admin Expenses		11,42,845	0
Mica Project - Admin Expenses		2,06,132	0
Excess of income over expenditure		21,90,119	12,510
<b>Total Expenditure</b>		<b>2,36,45,097</b>	<b>8,29,833</b>

*Significant Accounting Policies, Notes referred to above form an integral part of the statement of Income & Exp*

As per our report of even date attached

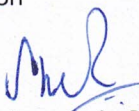
For Bose and Charles  
 Chartered Accountants  
 Firm Registration No.000503s

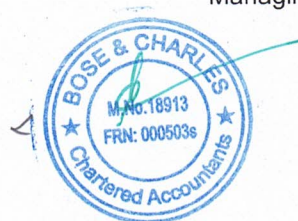
  
 Bose Chandra Ebenezer  
 Partner  
 Membership No.18913  
**UDIN: 21018913AAAAQV1264**

Place: Coimbatore  
 Date: 24/06/2021

For Children of India Foundation

  
 Thangaperumal Ponpandi  
 Managing Trustee

  
 Subramania Siva  
 Finance trustee



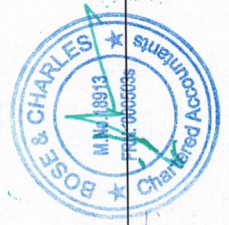
**Children of India Foundation**

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Coordination Office: No. 28/2, Hutchins Main Road, St. Thomas Town, Bangalore - 560 084, India.

**Receipts and Payments Accounts for the period April 2020 to Mar 2021**

(All amounts are in Indian Rupees unless otherwise stated)

Receipts	April 2020 to Mar 2021	April 2019 to March 2020	Payments	April 2020 to Mar 2021	April 2019 to March 2020
<b>Opening Balance</b>					
Cash	60	4,260	Programme Expenses:		
FC Main Central Bank Of India - 3768	4,37,198	2,029	IMAGE Project Expenses	16,28,303	2,67,902
Axis Bank - 1116	12,079		IMAGE Next Project Expenses	6,60,319	2,52,885
State Bank Of India - 9089	32,944	22,062	TdH Project Management Unit Expenses	21,55,570	1,22,193
			GAA AS RE Advocacy Project	25,67,901	0
			Children GOOD Project Expenses	67,30,161	0
			Mica Programme Expenses	49,359	0
<b>Grants Received from:</b>			Benevity Causes Programme	70,000	0
Vidyanikethan for IMAGE Project	10,83,812	4,15,856	Partner's Training and Capacity Building	16,45,797	0
Terre des Hommes (TdH) for IMAGE Project	6,80,323	1,22,101	Partners Financial Review Costs	6,92,563	0
Vidyanikethan for IMAGE Next Project (TdH)	19,189	4,10,269	Educational Support to children in bricklins	28,166	0
Vidyanikethan for IMAGE Next Project (CRF)	4,44,786		Study on Behaviour Change of EMGs	12,101	15,559
Terre des Hommes (TdH) for Children GOOD Project	68,46,933		APPI - Covid-19 Relief Expenses	23,64,035	22,799
SNEHA for Children GOOD Project	8,55,384		Give India Programme Expenses	2,95,496	0
Terre des Hommes (TdH) for GAA AS RE Advocacy Project	24,00,873		Children Education Support	28,089	54,390
Terre des Hommes (TdH) for Mica Project	1,87,325	1,38,304			
Terre des Hommes (TdH) for Project Management Unit	58,06,063		<b>Administration Expenses</b>		
Terre des Hommes (TdH) for Partners Training and CB incl PC audit	25,49,215		IMAGE Administration Expenses	75,359	15,131
The Online UK Foundation for Benevity Causes	1,02,545		Children GOOD Project - Admin Expenses	4,46,570	0
Grants Received for Study on Behaviour Change of EMGs			General Admin Costs	17,618	14,000
General Donations	1,07,202	30,101	TdH Project Management Unit Admin Expenses	11,42,245	0
Grants Received for APPI for Covid-19 Relief	23,64,040	1,35,000	Mica Project - Admin Expenses	2,05,932	0
Grants Received from Kinara Capital for Livelihood support	23,05,836		Audit Fee	3,540	2,500
Donations from Give India Foundation	2,58,011		Accounting Charges	1,737	25,500
			Postage and Communication	0	4,766
Short-term Loans and Advances	0	13,000	Printing and Stationery	2,450	11,312
Bank Interest	68,984	6,621	Travel Expenses	0	7,000
			Bank Charges	1,516	1,387
			Short term loans repaid	13,000	0
			Programme advance	1,57,311	0
			Capital Expenditure	23,13,643	0



## Children of India Foundation

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 Coordination Office: No. 28/2, Hutchins Main Road, St. Thomas Town, Bangalore - 560 084, India.

### Receipts and Payments Accounts for the period April 2020 to Mar 2021


(All amounts are in Indian Rupees unless otherwise stated)

Receipts	April 2020 to Mar 2021	April 2019 to March 2020	Payments	April 2020 to Mar 2021	April 2019 to March 2020
			<b>Closing Balances</b>		
			Cash in Hand	60	60
			FC Main FCRA Account - SBI	4,43,243	0
			FC Another FCRA Central Bank Of India - 3768	34,257	4,37,198
			FC Sub Account Axis Bank - 4717	3,11,907	0
			FC Sub Account Axis Bank - 8994	8,319	0
			FC Sub Account Axis Bank - 1456	98,086	0
			LC State Bank Of India - 9069	11,878	12,079
			LC Axis Bank - 1116	23,46,271	32,944
<b>Total</b>	<b>2,65,62,802</b>	<b>12,99,603</b>	<b>Total</b>	<b>2,65,62,802</b>	<b>12,99,603</b>

Significant Accounting Policies, Notes referred to above form an integral part of Receipts and Payments Account


As per our report of even date attached


For Bose and Charles  
 Chartered Accountants  
 Firm Registration No.000503s

  
 Bose Chandra Ebenezer  
 Partner  
 Membership No.18913  
**UDIN: 21018913AAAAQV1264**

Place: Coimbatore  
 Date: 24/06/2021

For Children of India Foundation

  
 Thangaperumal Ponpandi  
 Managing Trustee

  
 Subramania Siva  
 Finance Trustee





## **SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF FINANCIAL STATEMENTS**

### **1. BACKGROUND:**

Children of India Foundation ("The trust") is registered under the Indian Trust Act 1882, vide Registration. No 182 of 2002 in the office of Joint Sub Register-I of Thiruvannamalai, Tamil Nadu dated 14th November 2002. After board approval and necessary amendments dated July 01, 2019 ref no. Book 4 of document no.40-2019 in the office of Joint Sub Registrar-I of Thiruvannamalai clause D,, the registered office of Children of India Foundation was shifted to No.3/17, Kurunthasala Nagar, First Street, K Vadamadurai Post, Coimbatore -641017, Tamil Nadu. And permission to receive Foreign Contributions as per the approval of the Ministry of Home Affairs, Government of India with the allocated number 075870093 vide reference number 21/21022/67(0125)2008 - FCRA-II dated 11-04-2008, which was renewed on 01-08-2017 with the validity upto October 31, 2021.

### **2. BASIS OF PREPARATION:**

Accounts have been prepared on a going concern basis under historical cost convention.

### **3. FUND ACCOUNTING:**

The trust has followed the principle of having separate funds for each of the programmes. Funds available under each program area are classified into Restricted Funds and Unrestricted Funds.

#### **3.1 Restricted Funds**

Restricted funds are funds whose use has been limited by donors for a specific purpose. As and when the restrictions are satisfied, funds to that extent are transferred to Income & Expenditure Account in case of revenue expenditure and capital expenditure.

#### **3.2 Unrestricted /General Funds**

These are unconditional expendable funds available for use at the discretion of trustees for the furtherance of the trust's objectives. These funds are neither restricted by donor nor designated for a specific purpose by the trustees. All unrestricted unutilised donations are credited to General Fund.



**4. REVENUE RECOGNITION:**

4.1 All the incomes are recognized when the trust is legally entitled to collect it and the amount can be quantified with reasonable accuracy, on an accrual basis.

4.2 General Contribution includes unspecified donations received in cash or kind.

4.3 Earmarked Funds received towards recurrent expenditure are credited to specific income accounts to the extent restrictions are satisfied.

**5. FIXED ASSETS:**

Assets purchased out of specific grant receipts for implementing the project have been expensed off during the year of purchase and capital expenditure is transferred to Capital Fund Account.

**6. FOREIGN EXCHANGE TRANSACTION:**

Transactions denominated in foreign currency are converted to Indian rupees and recorded as per the exchange rates prevalent on the date of transaction.

**7. TAXATION:**

The trust is registered under Section 12AB of Income Tax Act 1961 vide Provisional Registration Number # AAATC9643HE20206 dated 28-05-2021 for Assessment years for which the trust or institution is provisionally registered is from AY 2022-23 to AY 2026-27 and as such is exempt from taxation of its income and gains. The income is Exempt subject to conditions specified under Section 11 and 12 of the Income-tax Act.

**8. General:**

Previous year's figures have been regrouped and reclassified wherever necessary to confirm with current year's presentation.

For Bose and Charles  
Chartered Accountants  
FRN.NO: 000503s

For Children of India Foundation,


Bose Chandra Ebenezer  
Partner


Membership No: 18913

UDIN: 21018913AAAAQVI264

Place: Coimbatore

Date: 24/06/2021

  
Thangaperumal.P  
Managing Trustee

  
Subramania Siva.S  
Finance Trustee

